

1. Proposed Bond Issue and Tax Levy

Fayette Local School District

A majority affirmative vote is necessary for passage

Shall the Fayette Local School District be authorized to do the following:

1. Issue bonds for the purpose of **new construction, improvements, renovations and additions to school facilities, and providing equipment, furnishings, and site acquisition and improvements therefor, and capitalized interest** in the principal amount of \$1,400,000, to be repaid annually over a maximum period of 20 years, and levy a property tax outside of the ten-mill limitation, estimated by the county auditor to average over the bond repayment period of 1.6 mills for each one dollar of tax valuation, which amounts to \$0.16 for each one hundred dollars of tax valuation, commencing in 2016, first due in calendar year 2017, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

2. Levy an additional property tax to **provide funds for the acquisition, construction, enlargement, renovation, and financing of permanent improvements** at a rate not exceeding 1.1 mills for each one dollar of tax valuation, which amounts to \$0.11 for each one hundred dollars of tax valuation, for a continuing period of time, commencing in 2016, first due in calendar year 2017?

FOR THE BOND ISSUE AND LEVY

AGAINST THE BOND ISSUE AND LEVY

SOS APPROVED 4/27/2016